



EASTMONT SCHOOL DISTRICT

Relationships, Relevance, Rigor, Results

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To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: May 22, 2023
Subject: Monthly Budget Status Report – April 2023

The information contained in this report is for the fiscal beginning September 1, 2022, through April 2023. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$65 million (66.3% of budget)
 - \$4.6 million more than April 2022
 - Property Tax Collections = \$10.2 million
 - State & Federal Apportionment = \$54.5 million
- YTD Expenditures: \$66.8 million (65.6% of budget).
 - \$5.9 million more than April 2022
 - Labor costs make up most expenditures across all programs at approximately \$56.2 million (85% of expenditures), along with a mandatory IPD (cost of living) increase of 5.5% this year.
 - Salary & Benefits are \$4.5 million more than last year at this time
- Fund balance is estimated to be \$11 million at the end of the year.

- **Capital Projects Fund:**

- YTD Revenue: \$5.6 million
 - Property Tax Collections = \$5.3 million
- YTD Expenditures: \$348,290
 - Transfer to Debt Service Fund: \$4,630,550
- Fund Balance is \$4 million

- **Debt Service Fund:**

- YTD Revenue: \$6.9 million
 - Property Tax Collections = \$1.6 million
 - Transfer from CPF for Non-Voted Bonds = \$4.6 million
- YTD Expenditures: \$5 million
 - Bond Payments are processed in December and June
- Fund Balance is \$16.7 million

- **ASB Fund:**

- YTD Revenues: \$428,348
 - \$105,072 more than April 2022
- YTD Expenditures: \$256,666
 - \$39,891 more than April 2022
- Fund Balance is \$765,466

- **Transportation Fund:**

- We had one bus delivered and paid for in March. Two more arrived with payment pending for May.
- Fund balance is \$1.7 million

General Fund Revenues | Dashboard Summary

For the Period Ending April 30, 2023

Total Revenues
Actual YTD



Projected YTD Revenues
186.80%

Local Sources
Actual YTD



Projected YTD Local Sources
87.65%

State Sources
Actual YTD



Projected YTD State Sources
66.28%

Federal Sources
Actual YTD



Projected YTD Federal Sources
783.57%

General Fund Expenditures | Dashboard Summary

For the Period Ending April 30, 2023

Projected YE Balance as
% of Budgeted Expenditures



Total Expenditures
Actual YTD



Projected YTD Expenditures
67.32%

Salaries & Benefits
Actual YTD



Projected YTD Salary/ Benefits
66.08%

Basic Education
Actual YTD

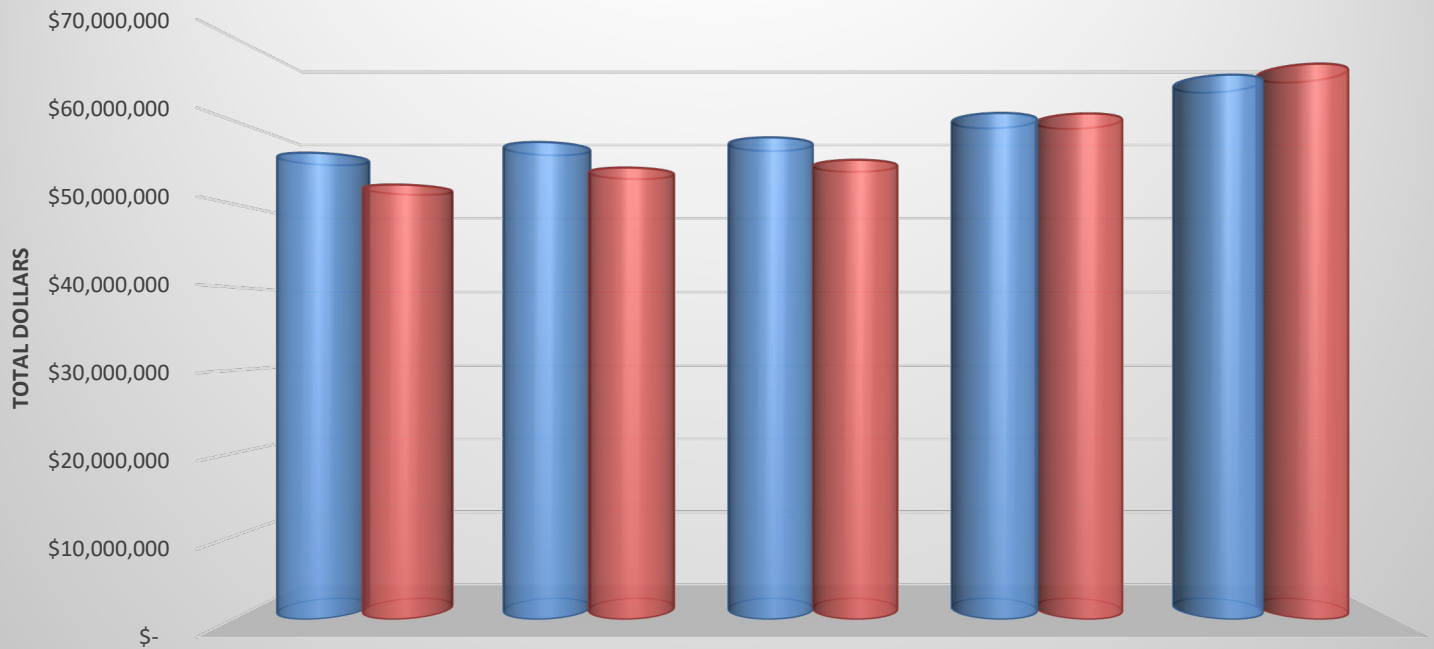


Projected YTD Basic Education
66.57%

GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER

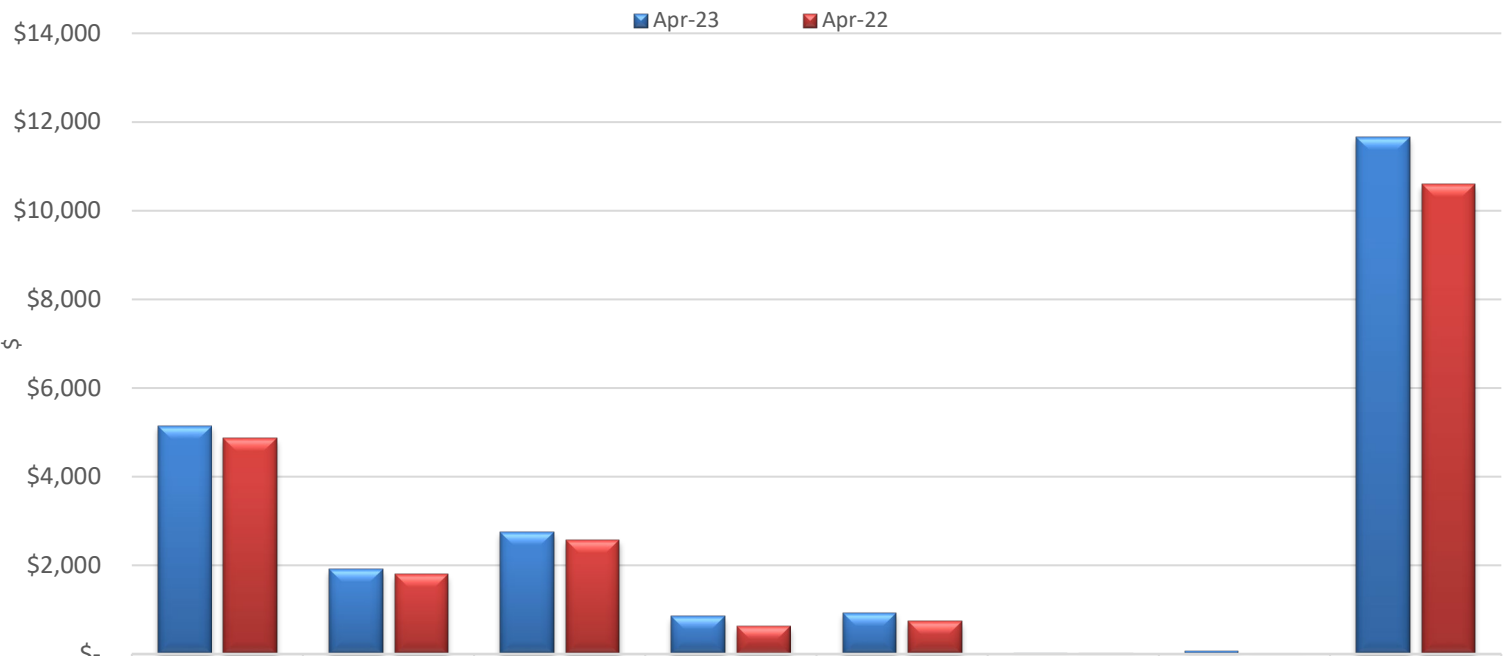


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Apr-19	Apr-20	Apr-21	Apr-22	Apr-23
Revenue	\$56,142,767	\$57,427,300	\$57,987,112	\$60,922,683	\$65,528,085
Expenditures	\$52,318,323	\$54,362,710	\$55,292,259	\$60,860,736	\$66,843,873

Monthly Comparison Per Pupil Expd Category

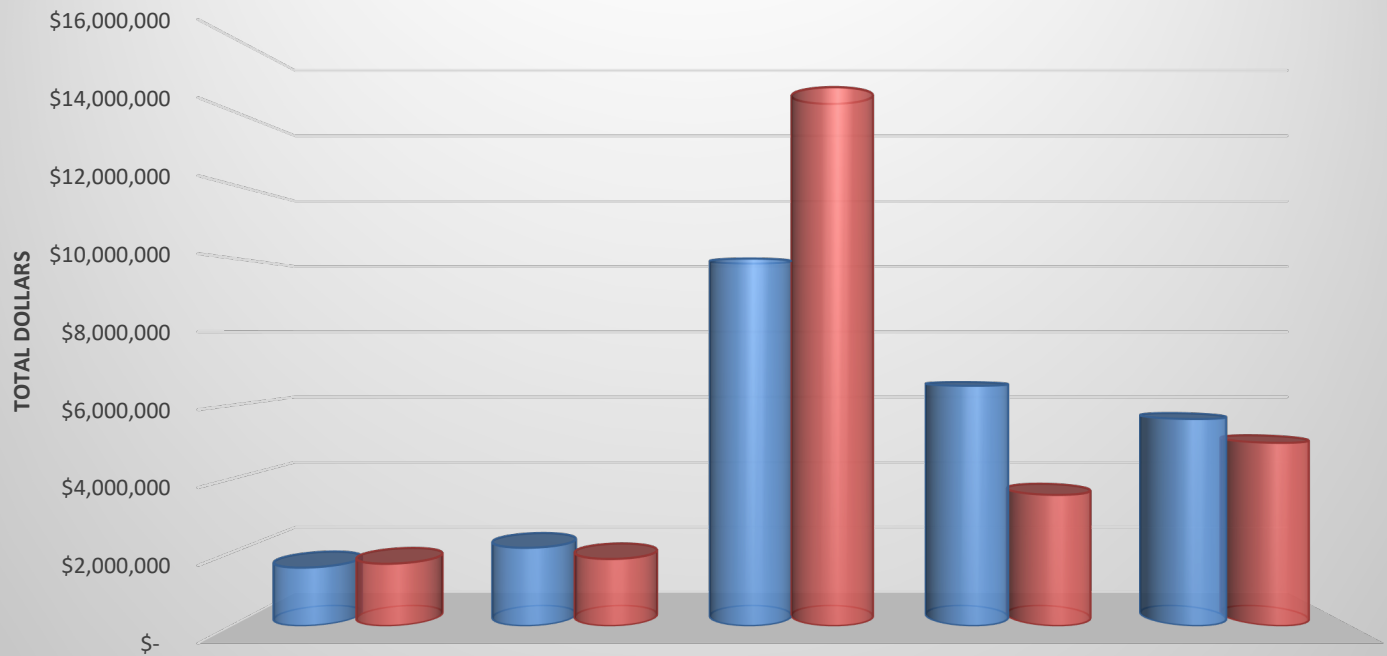


	Certificated Salaries	Classified Salaries	Employee Benefits	Supplies & Inst Materials	Purchased Services	Travel	Capital Outlay	Total Expenditures
Apr-23	\$5,142.44	\$1,909.54	\$2,757.09	\$853.70	\$929.68	\$12.71	\$60.19	\$11,665.34
Apr-22	\$4,854.24	\$1,796.29	\$2,574.00	\$619.87	\$737.02	\$9.66	\$7.92	\$10,599.00

Expenditure Category

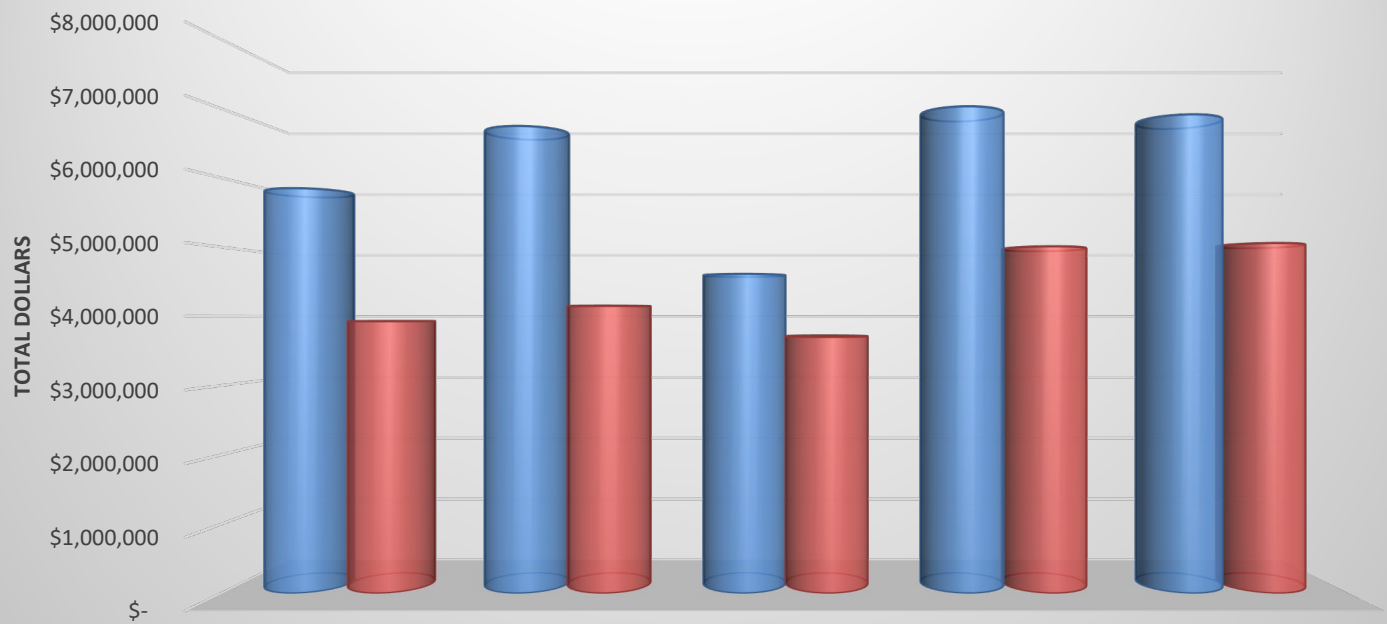
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CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



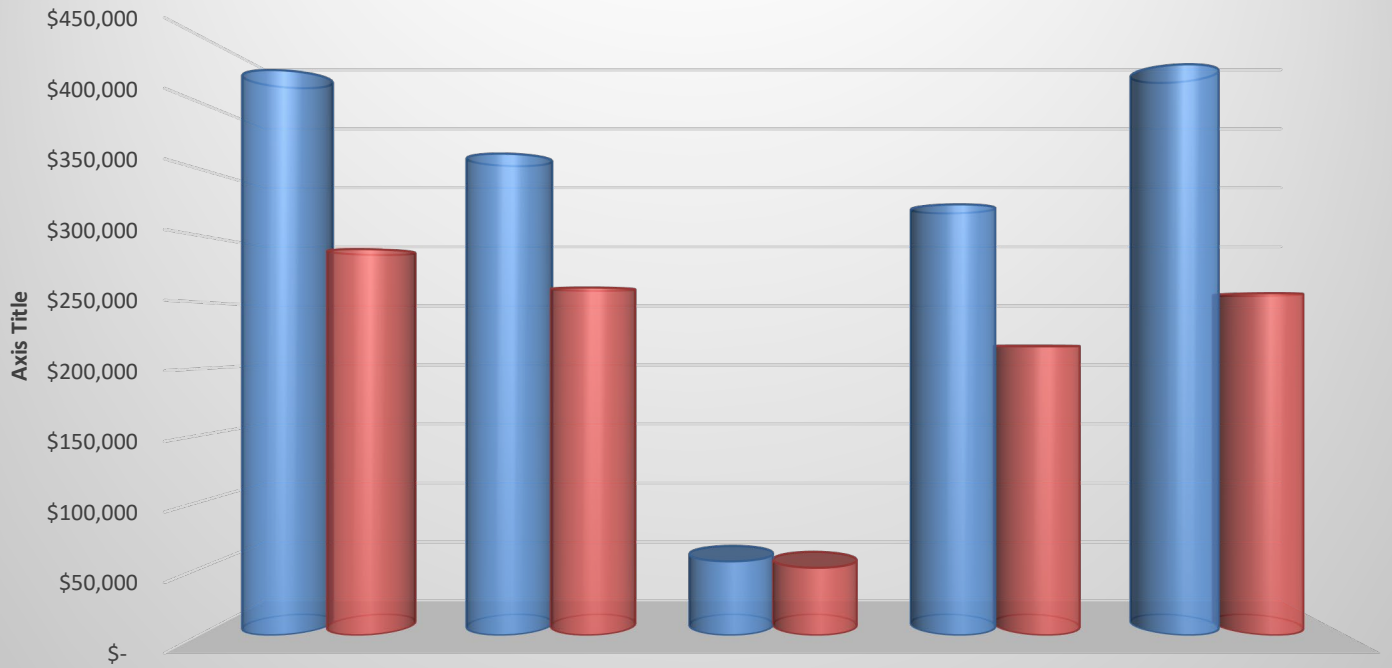
	Apr-19	Apr-20	Apr-21	Apr-22	Apr-23
Revenue	\$1,586,111	\$2,125,879	\$9,984,717	\$6,530,042	\$5,626,458
Expenditures	\$1,691,301	\$1,821,641	\$14,634,879	\$3,563,868	\$4,978,840

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



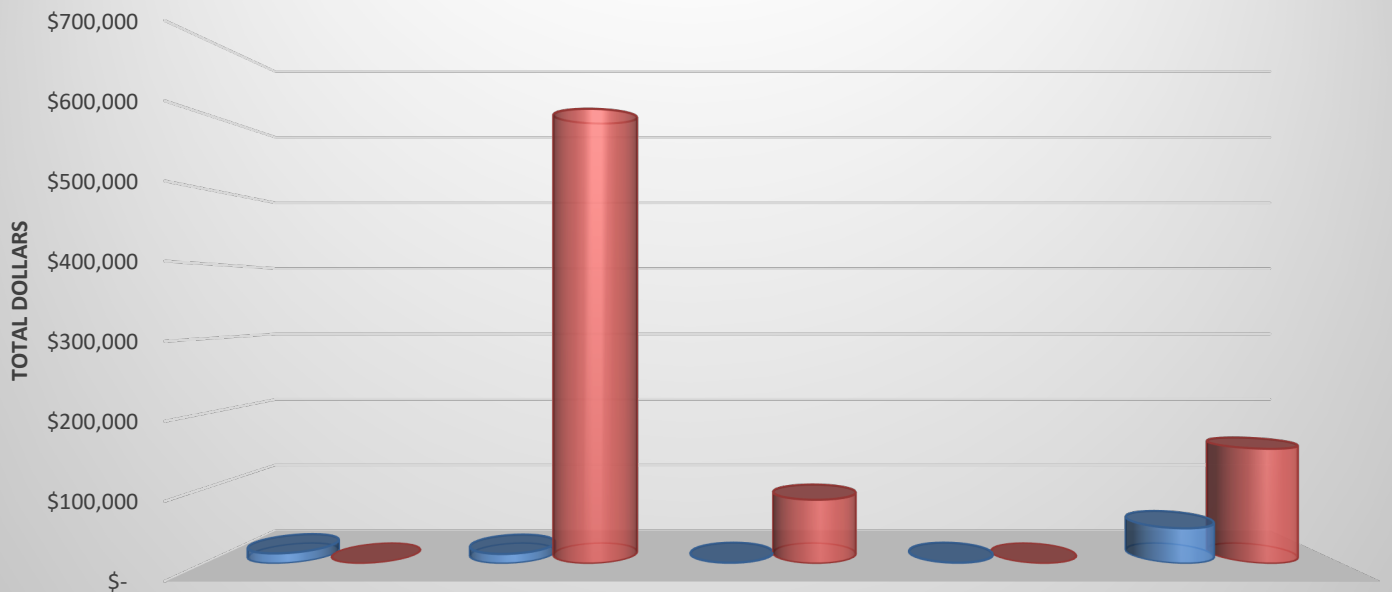
	Apr-19	Apr-20	Apr-21	Apr-22	Apr-23
Revenue	\$5,850,443	\$6,749,202	\$4,611,839	\$7,033,298	\$6,917,021
Expenditures	\$3,926,948	\$4,152,329	\$3,701,187	\$5,010,675	\$5,057,975

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Apr-19	Apr-20	Apr-21	Apr-22	Apr-23
Revenue	\$424,092	\$361,345	\$55,509	\$323,276	\$428,348
Expenditures	\$289,758	\$260,884	\$50,688	\$216,774	\$256,666

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Apr-19	Apr-20	Apr-21	Apr-22	Apr-23
Series1	\$13,534	\$12,862	\$1,128	\$1,167	\$46,949
Series2	\$-	\$606,140	\$85,137	\$-	\$153,109

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
<i>Actual thru April 2022</i>	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
<i>Budget</i>	The original budget amount as adopted by the Board of Directors for the 2022-2023 School Year.
<i>Actual thru April 2023</i>	Includes revenues and expenditures posted in the financial records through the current period.
<i>Budget Remaining</i>	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
<i>% of Budget</i>	The actual amounts posted as a percentage of the budget adopted
<i>Current Year to Prior Year Comparison</i>	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended April 30, 2023

Budget Year
Elapsed = 50%

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Apr-22	Budget	Actual thru Apr-23	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	9,767,520	11,339,878	10,246,711	1,093,167	90.4%	479,191
2000 Local Nontax	419,646	583,000	699,856	(116,856)	120.0%	280,210
3000 State, General Purpose	34,216,541	55,223,239	36,668,063	18,555,176	66.4%	2,451,522
4000 State, Special Purpose	9,178,340	15,390,732	10,414,896	4,975,836	67.7%	1,236,555
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	7,279,465	16,244,902	7,478,156	8,766,746	46.0%	198,691
7000 Revenues from Other School Districts	54,857	50,000	0	50,000	0.0%	(54,857)
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	6,314	0	20,403	(20,403)	n/a	14,089
Total Revenues	\$60,922,683	\$98,833,751	\$65,528,085	\$33,305,666	66.3%	\$4,605,402
<u>Expenditures</u>						
00 Regular Instruction	32,285,536	55,319,631	34,852,315	20,467,316	63.0%	2,566,779
10 Federal Stimulus	3,362,860	2,049,085	2,384,191	(335,106)	116.4%	(978,669)
20 Special Ed Instruction	6,848,009	11,131,148	7,431,388	3,699,760	66.8%	583,380
30 Vocational Instruction	2,433,599	4,170,205	3,015,000	1,155,205	72.3%	581,402
50/60 Compensatory Instruction	4,755,437	9,424,331	5,437,289	3,987,042	57.7%	681,852
70 Other Instructional Program	236,938	407,505	276,336	131,169	67.8%	39,398
80 Community Support	180,913	409,436	331,197	78,239	80.9%	150,283
90 Support Services	10,757,444	19,032,585	13,116,157	5,916,428	68.9%	2,358,712
Total Expenditures	\$60,860,736	\$101,943,926	\$66,843,873	\$35,100,053	65.6%	\$5,983,138
<i>Operating Transfers: Out to CPF/TVF</i>	(1,518,650)	(430,550)	(430,550)			
Defecit) of Total Revenue Over (Under) Total Expenditures	(1,456,703)	(3,540,725)	(1,746,338)			
Fund Balance at September 1	\$18,571,001	\$16,440,995	\$14,512,953			
Current Total Fund Balance	\$17,114,298	\$12,900,270	\$12,766,615			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$544,438		\$961,737			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$43,623		\$8,533			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Po	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$6,178,525		\$5,474,661			
GL 891 Unassigned to Minimum Fund Ba	\$3,010,487		\$5,347,510			
GL 890 Unassigned Fund Balance	\$7,247,224		\$884,175			
TOTAL Ending Fund Balance	\$17,114,297		\$12,766,615			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Apr-22	Budget	Actual thru Apr-23	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	5,219,492	5,879,340	5,308,146	571,194	90.3%	88,654
2000 Local Nontax	41,900	63,000	67,906	(4,906)	107.8%	26,006
4000 State, Special Purpose	0	0	43,056	(43,056)	n/a	43,056
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	1,268,650	180,550	207,350	(26,800)	n/a	(1,061,300)
Total Revenues	\$6,530,042	\$6,122,890	\$5,626,458	\$496,432	91.9%	(903,584)
<u>Expenditures</u>						
10 Sites	751,078	650,000	215,009	434,991	33.1%	(536,069)
20 Building	2,470,873	250,000	133,281	116,720	53.3%	(2,337,593)
30 Equipment	341,918	350,000	0	350,000	0.0%	(341,918)
50 Sales & Lease Equipment	0	265,000	0	265,000	0.0%	0
Total Expenditures	\$3,563,869	\$1,515,000	\$348,290	\$1,166,710	23.0%	(3,215,579)
<i>Operating Transfers: Out to DSF</i>	4,628,650	5,530,550	4,630,550			
Deficit) of Total Revenue Over (Under) Total Expenditures	(1,662,477)	(922,660)	647,618			
Fund Balance at September 1	\$6,085,744	\$2,657,550	\$3,367,975			
Current Total Fund Balance	\$4,423,267	\$1,734,890	\$4,015,593			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Apr-22	Budget	Actual thru Apr-23	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,008,215	1,766,150	1,602,315	163,835	90.7%	(405,900)
2000 Local Nontax	8,624	10,000	296,348	(286,348)	2963.5%	287,724
5000 Federal, Special Purpose	387,809	776,000	387,809	388,191	50.0%	(0)
9000 Other Financing Sources	4,628,650	5,530,550	4,630,550	900,000	83.7%	1,900
Total Revenues	\$7,033,298	\$8,082,700	\$6,917,021	\$1,165,679	85.6%	(116,277)
<u>Expenditures</u>						
Matured Bond Expenditures	4,360,000	5,990,000	4,450,000	1,540,000	74.3%	90,000
Interest on Bonds	650,675	1,169,650	607,075	562,575	51.9%	(43,600)
Bond Transfer Fees		900,000	900	899,100	0.1%	900
Total Expenditures	\$5,010,675	\$8,059,650	\$5,057,975	\$3,001,675	62.8%	\$47,300
Other Financing Uses:			0			
Deficit) of Total Revenue Over (Under) Total Expenditures	2,022,623	23,050	1,859,046			
Fund Balance at September 1	\$12,795,318	\$13,403,550	\$14,848,842			
Current Total Fund Balance	\$14,817,941	\$13,426,600	\$16,707,888			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Apr-22	Budget	Actual thru Apr-23	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	130,503	206,350	208,954	(2,604)	101.3%	78,451
2000 Athletics	115,479	305,540	116,213	189,327	38.0%	734
4000 Clubs	64,617	255,925	86,835	169,090	33.9%	22,218
6000 Private Moneys	12,677	22,500	16,346	6,154	72.7%	3,669
Total Revenues	\$323,276	\$790,315	\$428,348	\$361,967	54.2%	\$105,072
<u>Expenditures</u>						
1000 General Student Body	67,566	228,200	74,304	153,896	32.6%	6,738
2000 Athletics	91,272	181,154	93,572	87,582	51.7%	2,300
4000 Clubs	49,412	238,015	73,887	164,128	31.0%	24,475
6000 Private Moneys	8,525	15,000	14,903	97	99.4%	6,378
Total Expenditures	\$216,775	\$662,369	\$256,666	\$405,703	38.7%	\$39,891
Deficit) of Total Revenue Over (Under) Total Expenditures	106,501	127,946	171,682			
Fund Balance at September 1	\$585,394	\$637,025	\$593,784			
Current Total Fund Balance	\$691,895	\$764,971	\$765,466			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$465,183</i>		<i>\$497,252</i>			
<i>Eastmont Junior High</i>	<i>\$154,239</i>		<i>\$155,186</i>			
<i>Sterling Junior High</i>	<i>\$30,589</i>		<i>\$44,928</i>			
<i>Clovis Point Elementary</i>	<i>\$24,095</i>		<i>\$23,626</i>			
<i>Cascade Elementary</i>			<i>\$10,705</i>			
<i>Grant Elementary</i>	<i>\$3,485</i>		<i>\$7,559</i>			
<i>Lee Elementary</i>	<i>\$6,214</i>		<i>\$10,694</i>			
<i>Kenroy Elementary</i>	<i>\$6,347</i>		<i>\$10,217</i>			
<i>Rock Island Elementary</i>	<i>\$1,744</i>		<i>\$5,298</i>			
	\$691,896		\$765,466			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Apr-22	Budget	Actual thru Apr-23	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
2000 Local Nontax	1,167	1,000	46,949	-45,949	4694.9%	45,782
9000 Other Financing Sources	14,000	0	0	0	n/a	(14,000)
Total Revenues	\$15,167	\$1,000	\$46,949	(45,949)	4694.9%	\$31,782
<u>Expenditures</u>						
Type 30 - Equipment	0	1,500,000	153,109	1,346,891	10.2%	153,109
Type 60 - Bond Levy Issurance	0	0	0	0		0
Type 90 - Debt	0	0	0	0		0
Total Expenditures	\$0	\$1,500,000	\$153,109	\$1,346,891	10.2%	\$153,109
<i>Operating Transfers: In from GF</i>	250,000	250,000	250,000			
Deficit) of Total Revenue Over (Under) Total Expenditures	265,167	(1,249,000)	143,840			
Fund Balance at September 1	\$1,052,190	\$1,629,445	\$1,634,823			
Current Total Fund Balance	\$1,317,357	\$380,445	\$1,778,663			